



KAMPALA DECLARATION

ON

UGANDA- SOMALIA INVESTMENT AND BUSINESS SUMMIT Under the theme

"PROMOTING PARTNERSHIP BETWEEN UGANDA AND SOMALIA THROUGH TRADE, INVESTMENT AND TOURISM"

10TH AUGUST 2022 SPEKE RESORT MUNYONYO KAMPALA, REPUBLIC OF UGANDA

WE, the Ministers responsible for Trade, and Investment of the Republic of Uganda and the Federal Republic of Somalia representing our two countries, meeting in Kampala, for the First Uganda- Somalia Investment and Business Summit on 10th August 2022;

EXPRESSING our gratitude to Their Excellences Yoweri Kaguta Museveni, President of the Republic of Uganda and Hassan Shiekh Mohamud, President of the Federal Republic of Somalia, for gracing the First Uganda- Somalia Investment and Business Summit;

REITERATING our strong commitment to promote Trade, Investment and Tourism between our two countries;

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RECOGNIZING the importance of peace and stability, in ensuring smooth flow of trade in goods and services as well as movement of people;

COGNIZANT of the status and level of cooperation which has been reached since the signing of the Cooperation Framework Agreement on 19th November 2016;

DRAWING from the Memorandum of Understanding on bilateral Trade Cooperation signed between the Governments of Uganda and Somalia on 8th August 2022;

DESIROUS of initiating collaboration in the areas of mutual interest agreed upon by the both countries during the First Session of the Joint Permanent Commission between Uganda and Somalia held on 7th – 8th August 2022 in Kampala, Uganda;

WELCOMING the signing of the Memorandum of Understanding between Uganda Investment Authority (UIA) and Somalia Investment and Promotion Office (SOMINVEST) of the Ministry of Planning, Investment and Economic Development, to promote trade and investment as well as address the bottlenecks to investment between the two countries;

FURTHER WELCOMING the formation of the Joint Permanent Investment and Business Council (JPIBC) to monitor and evaluate implementation of the Agreed Decisions of the Uganda- Somalia Investment and Business Summit;

WE, hereby commit to;

1. Constitute and operationalize the Joint Permanent Investment and Business Council (JPIBC) as follows; Ministries responsible for Trade, and

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Investment; Investment promotion Agencies, Export Promotion Agencies, National Bureaus of Standards and Private Sector of both countries.

- 2. Strengthen bilateral cooperation in Trade, Investment and Tourism between Uganda and Somalia.
- 3. Address the Non-Tariff Barriers, hindering Trade, Investment and Tourism between Uganda and Somalia;
- 4. Direct the Joint Permanent Investment and Business Council (JPIBC) to follow up, coordinate, attract and facilitate investors through sharing investment and trade opportunities in both countries as well as implement decisions and recommendations that shall be reached from time to time.
- 5. Support investors and the business community through creating a conducive business environment.
- 6. Enhance awareness about investment and business opportunities that exist between Uganda and Somalia.
- 7. Enhance effective communication with the Private Sector on Investment, Trade and Tourism Policies in Uganda and Somalia.
- 8. Enhance cooperation and collaboration between Uganda and Somalia public and private sectors.
- 9. Identify Goods and Services for trade, investment and Tourism in both countries.

DONE AT KAMPALA this **10**th Day of **August 2022** in the English language, two originals both texts being equally authentic.

FOR THE REPUBLIC OF UGANDA	FOR THE FEDERAL REPUBLIC OF SOMALIA
bynordes	Store I
Hon. Mwebesa Francis	Hon. Jibril Abdirashid Hagi Abdi
MINISTER OF TRADE,	MINSTER OF COMMERCE AND
INDUSTRY AND COOPERATIVES	INDUSTRY